

AMAZIA VISION ENVIRONMENT PRIVATE LIMITED

CIN: U25190PN2017PTC170034

Regd. Office: Flat no B- F12, Simple Park, S. No. 26A/2A/1, 2 Sasanenagar Road, Hadapsar, Pune 411028

Email-Id: dhananjay.amazia@gmail.com | Contact No.:+91 9552362323

NOTICE

NOTICE is hereby given that 5th Annual General Meeting of the members of Amazia Vision Environment Private Limited (the "Company") will be held on **Friday, 30th September, 2022** at **2.00 p.m.** at the **Registered Office** of the Company at Flat no B- F12, Simple Park, S. No. 26A/2A/1, 2 Sasanenagar Road, Hadapsar, Pune 411028 to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended on **31st March, 2022** together with reports of Directors and Auditors thereon.
2. To appoint Director in place of **Mrs. Pratibha Shrikant Deshmukh (DIN: 08391633)** who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Director in place of **Mr. Pritam Rajendra Pangal (DIN: 08457996)** who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Director in place of **Mr. Aditya Shrikant Deshmukh (DIN: 08458105)** who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Director in place of **Mrs. Archana Rajendra Pangal (DIN: 08468178)** who retires by rotation and being eligible offers herself for re-appointment.

By order of the Board of Directors
For Amazia Vision Environment Private Limited

Place: Pune

Date: 22 Sept 2022


Dhananjay Shivaji Pawar
Whole Time Director-DIN: 07547394
Atit, Satara 415519

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE THE MEMBER OF THE COMPANY.
2. PROXY TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
3. Since the Directors / their relatives are the only members of the company, the provisions of the Secretarial Standards on General Meetings (SS 2) relating to the route map are not applicable to the Company
4. Members are requested to:
 - a. Intimate to the Company changes, if any, in their Registered Addresses, if any, at an early date.
 - b. Quote Ledger Folio numbers in all the correspondence.
 - c. Bring the copy of Annual Report to the Annual General Meeting.

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DIRECTORS' REPORT

To
The Members

Your directors present their 5th Annual Report together with the audited financial statements of the Company for the year ended 31st March 2022.

1. FINANCIAL RESULTS

Particulars	Amt in thousands	
	31 st March 2022	31 st March 2021
Revenue from operations	3,90,813.26	3,55,451.26
Other Income	19,442.99	15,444.75
Total Income	4,10,256.25	3,70,896.01
Total Expenses	4,34,725.04	37,0281.56
Profit / (Loss) before Tax	(24,468.79)	614.45
Extra Ordinary Item	11,853.46	NIL
Tax expenses	NIL	NIL
Profit / (Loss) after Tax	(36,322.25)	614.45

2. OPERATIONS OF THE COMPANY AND THE STATE OF COMPANY'S AFFAIRS

The turnover of the Company has increased by 9.95 % as compared to increase of 215 % in the previous year whereas the Company has incurred a net loss of Rs. 36,322.25 (amt in thousands).

The major fire accident at the Company's factory at Atit, Satara in February 2022 due to short circuit led to cash losses of approx. Rs. 2 crores. There was a major destruction of factory building and plant and equipment due to the unforeseen calamity. The factory remained closed for approx. 1.5 months. The extraordinary item of Rs. 11,853.46 (amount in thousands) appearing the Profit and Loss account of the company consists of loss on account of fire.

To overcome such risk in future, the company has taken approx. 2 acres of land on lease basis for storage. The development cost for the land is approx. Rs. 20 crores and the development will be undertaken in the financial year 2023-24. The same is proposed to be financed from bank loan. The additions in the plant and equipments as appearing in the balance sheet are on account of replacement of assets damaged due to fire.

The Company has posted a turnover of approx Rs. 33.97 crores up to 31 August 22 as against turnover of Rs. 28.64 crores for the corresponding period in the previous year. It is expected that the Company will bounce back from the destruction and post turnover of approx. Rs. 96 crores in the current year 2022-23.

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3. CHANGE IN NATURE OF BUSINESS, IF ANY

The Company has not changed its nature of business during the financial year under report.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANIES OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators, courts or tribunals, impacting the going concern status of the Company and its operations.

6. RESERVES

It is not proposed to transfer any amount to any Reserve (s).

7. DIVIDEND

The Directors do not recommend any dividend, in view of the losses incurred

8. DIRECTORS/ KEY MANAGERIAL PERSONNEL

The Board of Directors is duly constituted.

Mrs. Pratibha Shrikant Deshmukh (DIN: 08391633), Mr. Pritam Rajendra Pangal (DIN: 08457996), Mr. Aditya Shrikant Deshmukh (DIN: 08458105) and Mrs. Archana Rajendra Pangal (DIN: 08468178), Directors are liable to retire by rotation and being eligible have offered themselves for re-appointment.

Mr. Dhananjay Shivaji Pawar (DIN 07547394) ceased to be Whole time Director of the Company with effect from close of business hours on 30 April 2022 in view of completion of term of 5 years commenced from 1 May 2017 pursuant to provisions of Section 196 of the Companies Act, 2013. He has been re-appointed as Whole-time Director of the Company w.e.f 1 May 2022 for a term of five consecutive years.

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The Company has not appointed any Key Managerial Personnel in the absence of applicability of such requirements.

9. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year under report, the Board of Directors met 5 times as detailed below:

Sr. No.	Dates on which Board Meetings were held	Total Strength of the Board	No. of Directors present
1	13-Jul-21	9	9
2	29-Jul-21	9	9
3	08-Nov-21	9	9
4	18-Feb-22	9	9
5	31-Mar-22	9	9

Attendance of Directors at Board Meetings

Name of the Directors	No of Board Meetings attended	No of Board meetings entitled to attend
Dhananjay Shivaji Pawar	5	5
Surekha Hanmant More	5	5
Swati Dhananjay Pawar	5	5
Hrishikesh Dattatray Sathe	5	5
Varun Dattatray Sathe	5	5
Pratibha Shrikant Deshmukh	5	5
Pritam Rajendra Pangal	5	5
Aditya Deshmukh	5	5
Archana Rajendra Pangal	5	5

10. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3) (c) & (5) of the Companies Act, 2013, your Directors state as under:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively. The company is a non-listed entity; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. ANNUAL RETURN

The Company does not have website, therefore the question of placing Annual Return on the website does not arise.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO-

There is nothing to be reported with respect to foreign exchange earnings and outgo and conservation of energy. The information with respect to technology absorption in terms of under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is as under:

TECHNOLOGY ABSORPTION

#	Particulars	Details
i	The efforts made towards technology absorption	Inhouse Research and Development
ii	The benefits derived like product improvement, cost reduction, product development or import substitution	Capacity of granules is increased
iii	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
a	The details of technology imported	
b	The year of import	NA
c	Whether the technology has been fully absorbed	Yes
d	If not fully absorbed, areas where absorption has not taken place and the	--

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	reasons thereof and	
iv	The expenditure incurred on Research and Development	Amt in thousands Current year – Rs. 39,928 thousands Previous year - NIL

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has entered into contracts / arrangements / transactions with the related parties during the financial year under report, which were on arms length basis and in the ordinary course of business. The Company has not entered into any contracts / arrangements / transactions with the related parties which are material in nature. Thus, the provisions of Section 188 (1) of the Companies Act, 2013 are not applicable and the disclosure in Form AOC 2 is not required. Your attention is drawn to the related party disclosure made in the note contained in the Financial Statements of the Company.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has not granted any loans or given guarantees or provided securities or made investments attracting the provisions of Section 186 of the Companies Act, 2013.

15. DEPOSITS

During the year under report, your Company has not accepted any deposit from the public.

Details of unsecured loans availed from Directors / relatives of Directors and outstanding as on **31.03.2022** are as under:

Name	Relation	Opening balance	Addition	Repaid	Amount outstanding
Dhananjay Pawar	Director	60,00,659	1,56,17,900	0	2,16,18,559
Swati Pawar	Director	29,11,541	0	4,70,001	24,41,540
Surekha More	Director	3,88,82,554	0	4,79,997	3,84,02,557
Varun Sathe	Director	2,88,374	0	0	2,88,374
Hrishikesh Sathe	Director	5,02,194	0	0	5,02,194
Pratibha Deshmukh	Director	10,00,000	0	0	10,00,000
Pritam Pangal	Director	10,00,000	0	0	10,00,000

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16. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of CSR were not applicable to the Company during the year under report.

17. NAME OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

No companies have become or ceased to become Subsidiaries/ Joint Ventures/ Associate Companies during the year and hence this clause is not applicable.

18. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

As the Company doesn't have Subsidiary/ies/ Joint Ventures/ Associates Companies as on March 31, 2022, the clause regarding reporting of performance and financial position thereof is not applicable.

19. STATUTORY AUDITORS

The Company, in its Annual General Meeting (AGM) held on 31st December 2018, appointed M/s ANRK & Associates LLP Chartered Accountants, (FRN: W-100001), Pune as the Statutory Auditors of the Company from the conclusion of the said AGM till the conclusion of consecutive 6th AGM to be held thereafter. Accordingly, the Auditors have given their consent and eligibility to act as the Auditors of the Company.

20. REPLY TO AUDITORS' REMARKS

1. Para (vii)(a) of Annexure A to the Independent Auditors' Report - delay in depositing of undisputed statutory dues viz. Employees Provident Fund and Goods and Service Tax.

The delay in payment of statutory dues is on account of shortage of funds. The provident fund dues have been paid before the date of signing of this report and the dues against Goods and Service Tax will be paid soon. The Company will take necessary steps to avoid such lapses

21. VIGIL MECHANISM

The provisions of vigil mechanism were not applicable to the Company during the year under report.

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22. RISK MANAGEMENT POLICY

Every business is subject to risks, uncertainties that could cause actual results to differ materially from those contemplated. The Company has such risk management policy in place and is under regular improvements. The Directors and employees are being trained and educated on various risks and mitigation thereof. Taking into account the fire mishap at the factory, the company has necessary steps for mitigating the risks.

23. INTERNAL FINANCIAL CONTROL

The Company has a proper and adequate system of internal financial control over financial reporting. The Company's Internal financial controls operate effectively and ensure orderly and efficient conduct of its business including adherence to its policies, safeguarding its assets, preventing and detecting frauds and errors, maintaining accuracy and completeness of its accounting records and further enabling it in timely preparation of reliable financial information.

24. CASES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The number of cases filed and their disposal under this Act is NIL. The Company has constituted an Internal Complaints Committee as specified under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act. The Company is in process of appointing one member from amongst non – governmental organizations or associations.

25. COMPLIANCE OF SECRETARIAL STANDARDS

The Company complies with the applicable secretarial standards issued by the Institute of Company Secretaries of India.

26. APPLICABILITY OF COST RECORDS

The provisions with respect to maintenance of Cost records were not applicable to the company during the year under report.

27. SECRETARIAL AUDITOR AND REPLIES TO SECRETARIAL AUDITOR'S COMMENT/S:

There is nothing to be reported under this head since the provisions of Secretarial Audit were not applicable to the Company during the financial year under report.

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28. FRAUD

No frauds have been reported by the Auditors

29. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

The Company has not made any application and there are no proceedings pending under the Insolvency and Bankruptcy Code, 2016

30. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There was no instance of making one time settlement with any Banks or Financial Institutions with respect to any loan. The Company has not defaulted in repayment of any loan availed from any Bank / Financial Institution

31. DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES IN RESPECT OF SHARES FOR WHICH THE LOAN HAVE BEEN PROVIDED BY THE COMPANY

There are no such instances

32. DETAILED REASONS FOR REVISION OF FINANCIAL STATEMENTS OR REPORT OF THE BOARD

There has been no revision of financial statements or report of the Board in respect of any of the 3 preceding financial years and hence this clause is not applicable

33. ISSUE OF SWEAT EQUITY SHARES / SHARES WITH DIFFERENTIAL VOTING RIGHTS/ SHARES UNDER EMPLOYEES' STOCK OPTION SCHEME

The Company has not issued any Sweat Equity Shares / Shares with differential voting rights/ Shares under Employees' Stock Option Scheme during the year under report.

34. NON-APPLICABILITY OF CERTAIN PROVISIONS/DISCLOSURES OF THE COMPANIES ACT, 2013 (THE ACT)

The provisions/disclosures with respect to Statement on declarations given by Independent

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Directors under section 149(6) of the Act, Appointment of an Independent Director, Reappointment of an Independent Director beyond term of 5 consecutive years, Formal Annual Evaluation of Board, its Committees and Individual Directors, Composition of Audit Committee, Nomination and Remuneration Committee & Policy, Stakeholders Relationship Committee, Ratio of the remuneration of each director to the median employee's remuneration and Payment of Remuneration or Commission from any holding Company or subsidiary Company to Managing Director or Whole time Director, Employees Particulars are not applicable to the company being a Private Limited entity or otherwise.


35. ACKNOWLEDGEMENTS

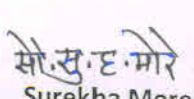
The Directors are thankful to the shareholders for confidence reposed in the management. The Directors also appreciate the valuable support extended by the Bankers. viz. The Karad Urban Co-op Bank Limited and employees of the company

For and on behalf of the Board of Directors
For Amazia Vision Environment Private Limited

Date: 22 Sept 2022

Place: Pune


Dhananjay Pawar
Whole Time Director
DIN: 07547394
Atit, Satara 415519


Surekha More
Director
DIN: 07547398
Mu/Po- Indoli,
Taluka Karad,
Satara 415109


Swati Pawar
Director
DIN: 07552572
Atit, Satara
415519


Varun Sathe
Director
DIN: 07584531
Gitai Nagar,
Madha Road,
A/P Kurwadi
Solapur-413208


Hrishikesh Sathe
Director
DIN: 07579403
Gitabaicha Mala,
Kurduwadi,
Solapur- 413208